COMMITTEE CHARTERS

THE EXECUTIVE COMMITTEE

Rosann Bocciarelli, Chair

The Executive Committee (EC) consists of all elected officers of the Foundation, the immediate past Chair, the Chair of the Investment Committee, and other Directors recommended by the Chair, all of whom will consult with and advise the officers of the Foundation in all matters concerning the interest of the Foundation and the management of its business and affairs. The EC exercises all powers of the Board of Directors regarding personnel matters, gift acceptances, where time is sensitive to the donor or the donor has a privacy issue, or when the Board of Directors is not meeting, but will not approve an amendment of the Articles of Incorporation or a plan of consolidation or merger.

THE FINANCE COMMITTEE

Jeff Levin, Chair

The Finance Committee is a standing committee of the Board responsible for overseeing the financial integrity and fiscal health of the Foundation. The committee provides strategic guidance and oversight in the following areas:

- **Annual Budget:** Reviews and recommends the annual operating budget for Board approval, ensuring alignment with the Foundation's goals and long-term financial stability.
- **Audit Oversight:** Engages and communicates with the independent auditor, oversees the annual audit process, and presents audit findings and recommendations to the Board.
- **IRS Form 990:** Reviews and recommends the Foundation's IRS Form 990 prior to submission to ensure compliance, accuracy, and alignment with public disclosures and organizational values.
- **Financial Reporting:** Monitors financial performance against the budget, reviews periodic financial statements, and highlights any significant variances or issues to the Board.
- **Internal Controls and Policies:** Evaluates financial policies, internal controls, and risk management practices, recommending improvements as needed.

The Finance Committee works closely with the Foundation's staff and outside professionals to ensure transparency, accountability, and sound financial stewardship.

THE INVESTMENT COMMITTEE

Eric Shoenfeld, Chair

The Investment Committee (IC) is charged with determining in which investment portfolio all new accounts will be placed. The Committee Chair prepares a performance report for each meeting of the IC to be used as a tool to measure how the Richmond Jewish Foundation fares when compared to benchmarks in the industry. The Board of Directors has delegated to the IC the decision-making authority over investment services.

THE GRANTS COMMITTEE

Jessica Samet, Chair

The Grants Committee meets to review and approve RJF Field of Interest Endowment funds in Spring – Overnight Jewish Summer Camp and Study and Travel in Israel, Summer – Older Adults and Exceptional Needs, and Fall – Holocaust and Tolerance grants, Shor Hillel Fund, and Genesis Fund grants (annually, if applicable) and donor advised recommendations over $50,000 (quarterly) from donor advised and designated funds where appropriate while ensuring that all recommended recipients of grants meet appropriate 501(c)(3) guidelines, and are in the broadest sense not inconsistent with the Foundation mission and annually to review and recommend Grants for approval or denial with final approval of the Committee's recommendations by the Foundation's Board of Directors. Field of Interest Grants shall be consistent with the general purposes of the Foundation as set forth in the Articles of Incorporation and the Bylaws of the Foundation. Genesis Fund grants go primarily for new initiatives and unmet needs.

DEVELOPMENT COMMITTEE

Dan Brandeis, Chair

The Development Committee advances the mission of Richmond Jewish Foundation by fostering a culture of philanthropy and cultivating strong, enduring relationships with donors, partners, and the wider community. Serving as ambassadors of the Foundation, Committee members raise awareness, share its impact, and embody its values. Through identifying and engaging potential fundholders, the Committee helps expand the Foundation's resources to address community needs today while building a thriving and vibrant Jewish community for generations to come.

THE NOMINATING COMMITTEE

Ron Felmus, Chair

The Nominating Committee was initially organized to recruit new board members or replacements thereof. The Nominating Committee also reviews and recommends Board policies as well as functions as the Human Resources component for the Board of Directors. Its members include the Executive Committee and the Immediate Past Chair.

Revised 8/26/26